



8255 SPOOKY HOLLOW ROAD
CINCINNATI, OH 45242
513 891-4227
FAX 513 792-9199
www.green-acres.org

Contact: Carter Randolph

For Immediate Release

Louise Dieterle Nippert Establishes \$85 Million Musical Arts Fund

Fund will help sustain world-class orchestra in Cincinnati

CINCINNATI – Mrs. Louis Nippert announced today the establishment of the Louise Dieterle Nippert Musical Arts Fund, an \$85 million fund to sustain classical music of the highest quality for the Greater Cincinnati community. The Fund will help maintain the Cincinnati Symphony Orchestra as a full-time orchestra presenting music at the world’s highest professional level, and will support the CSO’s continued service as the resident orchestra for the Cincinnati Opera and expanded service to the Cincinnati Ballet.

When Mrs. Nippert was honored by the Cincinnati Regional Chamber as a “Great Living Cincinnati” in 1995, she said, “The Cincinnati Symphony Orchestra is most important to me, because it is the basis for all the good musical things that happen here.” This core belief, expressed 14 years ago, is reflected today in the Louise Dieterle Nippert Musical Arts Fund.

Seventy-five percent of the Fund’s distributions are designated for the CSO and will provide the CSO with approximately \$3 million in annual support. Twelve percent are designated for the Cincinnati Opera, providing approximately \$500,000 in annual support, and five percent of the Fund’s distributions are designated to the Cincinnati Ballet, providing approximately \$200,000 in annual support. The funding for both the Opera and Ballet is dedicated to maintaining the CSO as their resident orchestra, fostering collaboration and ensuring that musical performances in these productions will continue to be at the highest professional level.

“Great music performed at the highest level of passion and excellence attracts growing audiences, and sustainable organizations inspire donor confidence,” said Carter Randolph on behalf of Mrs. Nippert. “The goal of the Louise Dieterle Nippert Musical Arts Fund is to support musical excellence – something that both impacts and distinguishes our community – but much hard work and the continued and increased support of many are required to fulfill the promise of this gift.”

The remaining eight percent will also help to sustain professional musical arts institutions consistent with Mrs. Nippert’s longtime interests, including The May Festival, Matinee Musicale, Linton Chamber Music Series, Chamber Music Cincinnati, and possibly other professional music organizations, and will provide approximately \$300,000 annually in support of great music making on a case by case basis as determined by the Board of the Greenacres Foundation.

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The Fund was formally announced this evening at a rehearsal of the Cincinnati Symphony Orchestra and in the presence of leadership from the Symphony, Opera and Ballet.

Louise D. Nippert is a woman of many enthusiasms who has freely given of her time and money for decades. But she does things her way - behind the scenes, without fanfare, and always with grace and pride in her hometown's people and institutions.

Born Louise Dieterle, Mrs. Nippert, a professionally trained singer, calls music her greatest love, and in 1987 she received a special Post-Corbett Award for lifetime achievement for her contributions to the arts in Cincinnati.

Mrs. Nippert and her husband, the late Louis B. Nippert, established and endowed chairs at the University of Cincinnati's College-Conservatory of Music and the Cincinnati Symphony Orchestra.

Mr. and Mrs. Nippert were principal owners of the Cincinnati Reds in the 1970s, and she remains a limited partner in Reds ownership. Those involved with the "Big Red Machine" credit Mrs. Nippert for building the family atmosphere that contributed greatly to the team's success.

In 1988, the Nipperts founded Greenacres Foundation to convert their homestead in Indian Hill into an education center. The foundation's mission reflects their interests - environmental and cultural-arts education. Thousands of school children and teachers each year visit the center, free of charge, for classes and to observe a working farm.

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